COMMITTEE AMENDMENT FORM

DATE 11/28/01	
COMMITTEE CD/HR	PAGE#(S)
ORDINANCE# 01-0-2014	SECTION(S) 1
RESOLUTION#	PARAGRAPH

AMENDMENT:

To add the word: "All" at the beginning of the sentence in <u>Subsection (b) a</u> on Page 2 in Section One to read: "All public subsidies for affordable housing".

01- 0-2014

AN ORDINANCE BY "Make "Make Down COUNCILMEMBER "ABLE" MABLE THOMAS

AN ORDINANCE TO AMEND CHAPTER 54 OF THE CITY OF ATLANTA CODE OF ORDINANCES SO AS TO CREATE A NEW SECTION DEFINING THE CITY OF ATLANTA'S POLICIES REGARDING AFFORDABLE HOUSING; TO REPEAL CONFLICTING LAWS; AND FOR OTHER PURPOSES.

WHEREAS, the Charter for the City of Atlanta and the Code of Ordinances vests the City with the power to provide for the safety, health, peace, and general welfare of its inhabitants; and

WHEREAS, gentrification and the availability of affordable housing in the City of Atlanta have a significant impact upon the general welfare of the citizens of Atlanta; and

WHEREAS, the Atlanta City Council resolved to create a comprehensive plan addressing gentrification that will preserve affordable housing in the City of Atlanta while encouraging the economic growth of City of Atlanta neighborhoods; and

WHEREAS, the Atlanta City Council created the Gentrification Task Force to create the aforementioned comprehensive plan, with the specific charge of examining the issue of gentrification and its impact upon the availability of affordable housing; and

WHEREAS, the Gentrification Task Force has completed its examination, and has reported its findings; and

WHEREAS, the Atlanta City Council wishes to adopt the findings of the Gentrification Task Force and to establish certain policies in response to the task force report,

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, AS FOLLOWS:

SECTION ONE:

That Chapter 54, Article I, Section 54-1 of the Code of Ordinances of the City of Atlanta, "In General," be amended by inserting the following subparagraph, and renaming and renumbering all subsequent paragraphs which shall remain intact:

Section 54-1. Affordable Housing.

- (a) Definitions.
 - a. "Affordable Housing." Affordable housing means housing units accessible to individuals and families at or below fifty percent (50%) of Area Median Income.

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- Statistics regarding Area Media Income are published annually by the U.S. Department of Housing and Urban Development, and the City of Atlanta shall utilize these statistics.
- b. "Mixed Income Housing." For the purposes of public subsidies, mixed income housing is housing that contains at least thirty-three percent (33%) affordable housing units.
- c. "Extremely Low Income Family." An extremely low income family is a family making less than thirty percent (30%) of Area Median Income.
- (b) The City of Atlanta formally adopts the following policies regarding the availability of affordable housing:
 - a. Public subsidies for affordable housing shall be targeted so that two-thirds of the subsidies reach extremely low income families.
 - b. The City shall utilize the definition of affordability as contained in Section 54-1(a) as the standard definition for all housing-related public programs in which the City participates.
 - c. All tax increment financings and tax allocation districts that contain a residential component shall include thirty-three percent (33%) of affordable housing units.
 - d. Utilization of housing enterprise zone tax abatement subsidies shall include an obligation for the development of at least thirty-three percent (33%) of affordable housing units.

SECTION TWO: All other ordinances or parts of ordinances in conflict herewith are hereby repealed.

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A CONTRACT AGREEMENT WITH THE TYLER PLACE COMMUNITY DEVELOPMENT CORPORATION, INC. (TPCDC), FOR THE PURPOSE OF IMPLEMENTING TYLER PLACE CDC'S HOMEOWNERSHIP PROJECT III, HM-2001; AND FOR OTHER PURPOSES.

WHEREAS, Tyler Place CDC's Homeownership project HM-2001-17 was approved in the 2001 Annual Action Plan and described as ready for immediate implementation;

WHEREAS, this contract agreement will enable TPCDC to acquire a minimum combination of twelve (12) vacant lots and abandoned/or underutilized buildings, located in the Vine City neighborhood; and

WHEREAS, after acquisition, TPCDC would rehabilitate, reconstruct or construct new homes for sale and/or lease purchase to low/moderate first-time homebuyers; and

WHEREAS, the rehabilitation, reconstruction and/or new construction costs for these properties by TPCDC will be at no additional cost to the city; and

WHEREAS, this project is consistent with the 1996-2001 City's consolidated Plan; and

WHEREAS, this agreement will create a strong partnership between the city of Atlanta and TPCDC to provide decent, sanitary, affordable housing for low and moderate income persons.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA as follows:

Section 1: That the Mayor is hereby authorized to enter into a contract agreement with the Tyler Place Community Development Corporation, Inc. (TPCDC), for the purpose of implementing Tyler Place CDC's Homeownership Project III (HM-2001) which includes acquiring a minimum combination of twelve (12) vacant lots and abandoned/or underutilized buildings located within the TPCDC Vine City neighborhood. All acquisition, construction/reconstruction, predevelopment, project management and other project costs for this contract be charged to and paid from 3P05 529002 Y53P0933A3K0 in an amount not to exceed a total of Three-hundred Ninety-two Thousand, Six Hundred dollars (\$392,600.00).

<u>Section 2</u>: That the City Attorney be and is hereby directed to prepare an appropriate contract agreement for execution by the Mayor to be approved by the City attorney as to form.

<u>Section 3</u>: That this said agreement shall not become binding on the City and the City shall incur no liability upon same until such agreement has been executed by the Mayor and delivered to the contracting parties.

(h)

TRANSMITTAL FORM FOR LEGISLATION

To Mayor's Office: Greg Pridgeon	
(for review & distribution to Executive Management)	0.4
Commissioner's Signature: Director	or's Signature's: / Whip Smith
From: Originating Dept. DPDNC/BHFED Contra	act (name) <u>P. SMITH</u> X6915
Committee(s) of Purview: <u>CD/Human Resources</u> Comm	nittee deadline: 11/16/01
Committee Meeting Date(s): 11/28/01 City	y COUNCIL Meeting Date: 12/3/01
CAPTION: A RESOLUTION AUTHORIZING CONTRACT AGREEMENT WITH THE DEVELOPMENT CORPORATION, INC. (1) IMPLEMENTING TYLER PLACE CDC'S I HM-2001; AND FOR OTHER PURPOSES	TYLER PLACE COMMUNITY (PCDC), FOR THE PURPOSE OF
BACKGROUND/PURPOSE/DISCUSSION: This con homeownership contract for TPCDC. This conto acquire a minimum combination of twelve underutilized buildings, located in the Vine CTPCDC would rehabilitate, reconstruct or collease purchase to low/moderate first reconstruction and/or new construction costs for at no additional cost to the city; and	ntract agreement will enable TPCDC e (12) vacant lots and abandoned/or lity neighborhood. After acquisition, onstruct new homes for sale and/or time homebuyers. Rehabilitation.
FINANCIAL IMPACT (if any): \$392,600.00	
OTHER DEPARTMENT(S) IMPACTED:	
Coordinated Reviw With:	
Mayor's Staff Only	<u>Ora</u>
Received by Mayor's Office (Date): Review Sumitted to Council (Date): Adversed	wed: (Initials)(Date)